

ICHOR COAL N.V. GROUP (53748662)

Unaudited Consolidated Financial Statements

31 December 2017

Table of Contents	Page
Unaudited Consolidated Statement of Financial Position	2
Unaudited Consolidated Statement of Comprehensive Income	3
Unaudited Consolidated Statement of Changes in Equity	4-5
Unaudited Consolidated Statement of Cash Flows	6

UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31 DECEMBER 2017

Assets Non-current assets 4,708 4,8708 23,2082 Propenty, plant and equipment 9,059 32,082 1,908 32,082 1,908 32,082 1,908 32,082 1,908 32,082 1,908 32,082 1,908 1,909		31 Dec 2017	31 Dec 2016
Non-current assets 4,708 4,878 Intangible assets 4,708 4,873 Property, plant and equipment 9,059 32,082 Investments accounted for using the equity method 91,888 86,096 Other financial assets 210 227 Deferred tax assets 210 227 Assets held for sale 71,755 - Inventories - 1,934 Trade and other receivables 1,340 3,205 Other current financial assets 875 2,785 Chars and cash equivalents 1,318 1,598 Total Assets 181,322 132,952 Equity 1,318 1,598 Total Assets 181,322 132,952 Equity 1,318 1,598 Total Assets 181,322 132,952 Equity 1,318 1,598 Equity 9,518 6,792 Share Capital 9,518 6,792 Share Parentium 96,203 87,562 Legal R		€k	€k
Intangible assets	<u>Assets</u>		
Property, plant and equipment 9,059 32,082 Investments accounted for using the equity method 91,888 86,096 Cher financial assets 113 110 227 227 227 228 210 227 227 228 238	Non-current assets		
Investments accounted for using the equity method Other financial assets	Intangible assets	4,708	4,873
Other financial assets 113 110 227 Deferred tax assets 105,978 123,388 Current assets 71,755 - Assets held for sale 7,1755 - Inventories 1,340 3,205 Other current financial assets 875 2,785 Other assets 55 42 Cash and cash equivalents 1,318 1,596 Total Assets 75,343 9,568 Total Assets 87,5243 9,518 Equity and liabilities 8 6,792 Share Capital 9,518 6,792 Share Premium 96,203 87,562 Legal Reserve 19,154 11,183 Share Based Payment Reserves 1,412 855 Retained earnings -86,764 -23,033 Other reserves -17,760 -18,930 Loss for the year 55,572 -63,731 Equity attributable to owners of the parent 57,335 698 Non-controlling interest 1,287 3,432<	Property, plant and equipment	9,059	32,082
Deferred tax assets 210 227 Current assets 105,978 123,388 Assets held for sale 71,755 - Inventories 1,340 3,205 Other current financial assets 875 2,785 Other assets 55 42 Cash and cash equivalents 1,318 1,598 Total Assets 181,322 132,952 Equity and liabilities 8 6,792 Equity and liabilities 8 6,792 Equity and liabilities 9,518 6,792 Share Premium 96,203 87,562 Legal Reserve 19,154 11,183 Share Passed Payment Reserves 1,412 855 Retained earnings 86,764 -23,033 Other reserves -17,760 -18,930 Loss for the year 35,572 -63,731 Equity attributable to owners of the parent 57,335 698 Non-controlling interest 1,287 3,432 Total equity 58,622 4,130 </td <td>Investments accounted for using the equity method</td> <td>91,888</td> <td>86,096</td>	Investments accounted for using the equity method	91,888	86,096
Current assets 105,978 123,388 Assets held for sale Inventories 71,755 - Inventories - 1,944 Trade and other receivables 875 2,785 Other current financial assets 55 42 Cash and cash equivalents 1,318 1,598 Total Assets 181,322 132,952 Equity and liabilities 8 75,343 9,564 Equity and liabilities 8 8 75,343 9,564 Equity and liabilities 8 8 6,792 8 6,792 8 7,925 8 7,925 8 7,925 8 7,925 8 7,925 8 7,925 8 7,925 8 7,925 8 7,925 8 7,925 8 7,925 8 7,925 8 7,925 8 7,925 8 7,925 8 7,926 8 7,926 8 7,926 8 7,926 8 7,726 -18,930 9,936 <t< td=""><td>Other financial assets</td><td>113</td><td></td></t<>	Other financial assets	113	
Current assets Assets held for sale 71,755 - Inventories - 1,934 Trade and other receivables 1,340 3,205 Other current financial assets 875 2,785 Other assets 55 42 Cash and cash equivalents 1,318 1,598 Total Assets 181,322 132,952 Equity and liabilities 8 1,318 6,792 Equity and liabilities 8 5 6,792 Share Paset Permium 96,203 87,562 6,792 Share Pased Payment Reserves 1,412 855 Retained earnings -86,764 -23,033 Other reserves -17,760 -18,930 Loss for the year 35,572 -63,731 Equity attributable to owners of the parent 57,335 698 Non-controlling interest 1,287 3,432 Total equity 58,622 4,130 Non-current liabilities 3,931 17,003 Interest-bearing loans and borrowings 76,476	Deferred tax assets		
Assets held for sale 71,755 - 1,934 Inventories - 1,340 3,205 Other current financial assets 875 2,785 Other assets 55 42 Cash and cash equivalents 1,318 1,598 Total Assets 181,322 132,952 Equity and liabilities 5 6,792 Equity and liabilities 5 6,792 Equity and liabilities 9,518 6,792 Share Passed Payment 96,203 87,562 Legal Reserve 19,154 11,183 Share Based Payment Reserves 1,412 855 Retained earnings -86,764 -23,033 Other reserves -17,760 -43,033 Loss for the year 35,572 -63,731 Equity attributable to owners of the parent 57,335 698 Non-controlling interest 1,287 3,432 Total equity 58,622 4,130 Non-current liabilities 8,956 15,400 Deferred tax liabi		105,978	123,388
Inventories			
Trade and other receivables Other current financial assets Other current financial assets S75 (2.785) 3.75 (2.785) 2.785 Other assets S5 (42) 55 (42) 4.284 4.318 1.598 Cash and cash equivalents S1,343 9,564 75,343 9,564 Total Assets S18,322 181,322 132,952 Equity and liabilities 8 8 Equity S1,343 9,518 6,792 Share Capital Share Capital Share Premium S9,203 87,562 19,154 11,183 Share Based Payment Reserves S1,1412 855 86,764 -23,033 Other reserves -17,760 -18,930 Currer serves S1,7,760 -17,760 -18,930 -17,760 -18,930 Loss for the year S6,724 35,572 -63,731 -698 Non-controlling interest Total equity S7,335 58,622 4,130 Non-current liabilities Provisions Interest-bearing loans and borrowings S76,476 - - Other non-current financial liabilities S9,430 35,559 - Current liabilities S1,400 - - - Current provisions Interest Posaring loans and borrowings		71,755	-
Other current financial assets 875 2,785 Other assets 55 42 Cash and cash equivalents 1,318 1,596 Total Assets 181,322 132,952 Equity 181,322 132,952 Equity and liabilities 8 6,792 Equity and Part of the parent of the		-	
Other assets 55 42 Cash and cash equivalents 1,318 1,598 Total Assets 181,322 132,952 Equity and liabilities 8 181,322 132,952 Equity and liabilities 8 6,792 19,518 6,792 18,762 18,762 18,762 18,762 11,183 18,762 19,154 11,183 11,184 11,183 11,183 11,183 11,183 11,183 11,183 11,183 11,184 11,183 11,183 11,183 11,183 11,184 11,183 11,184 11,183 11,184 11,183 11,184 11,183 11,184 11,184 11,184 11,184			
Cash and cash equivalents 1,318 (75,343) 1,598 (75,343) Total Assets 181,322 132,952 Equity and liabilities 8 1,222 (132,952) Equity Share Capital 9,518 (6,792) 6,792 (203) 87,562 (203) 87,562 (203) 87,562 (203) 87,562 (203) 87,562 (203) 87,562 (203) 87,614 (203) 23,033 (203) 0,000 (203) 1,412 (203) 88,623 (203) 3,432 (203) 0,000 (203) 1,412 (203) 8,662 (203) 3,432 (203) 0,000 (203) 1,412 (203) 8,662 (203) 3,662 (203) <td></td> <td></td> <td>•</td>			•
Total Assets 181,322 132,952 Equity and liabilities 2 Equity Share Capital 9,518 6,792 Share premium 96,203 87,562 Legal Reserve 19,154 11,183 Share Based Payment Reserves 1,412 855 Retained earnings -86,764 -23,033 Other reserves -17,760 -18,930 Loss for the year 35,572 -63,731 Equity attributable to owners of the parent 57,335 698 Non-controlling interest 1,287 3,432 Total equity 58,622 4,130 Non-current liabilities 3,931 17,003 Interest-bearing loans and borrowings 76,476 - Other non-current financial liabilities 8,956 15,400 Deferred tax liabilities 3,066 3,156 Current provisions 112 2,799 Interest-bearing loans and borrowings - 78,195 Current provisions 112 2,799 Interest-bearing loans and borrow			
Total Assets 181,322 132,952 Equity and liabilities Equity Share Capital 9,518 6,792 Share premium 96,203 87,562 Legal Reserve 19,154 11,183 Share Based Payment Reserves 1,412 855 Retained earnings -86,764 -23,033 Other reserves -17,760 -18,930 Loss for the year 35,572 -63,731 Equity attributable to owners of the parent 57,335 698 Non-controlling interest 1,287 3,432 Total equity 58,622 4,130 Non-current liabilities 3,931 17,003 Interest-bearing loans and borrowings 76,476 - Other non-current financial liabilities 3,066 3,156 Current liabilities 3,066 3,156 Current provisions 112 2,799 Interest-bearing loans and borrowings - 78,195 Other current financial liabilities - 60 Trade and other payables	Cash and cash equivalents		
Equity and liabilities Equity Share Capital 9,518 6,792 Share premium 96,203 87,562 Legal Reserve 19,154 11,183 Share Based Payment Reserves 1,412 855 Retained earnings -86,764 -23,033 Other reserves -17,760 -18,930 Loss for the year 35,572 -63,731 Equity attributable to owners of the parent 57,335 698 Non-controlling interest 1,287 3,432 Total equity 58,622 4,130 Non-current liabilities 3,931 17,003 Interest-bearing loans and borrowings 76,476 - Other non-current financial liabilities 8,956 15,400 Deferred tax liabilities 30,666 3,156 Current liabilities 28,219 - Current provisions 112 2,799 Interest-bearing loans and borrowings - 78,195 Other current financial liabilities - 60 Trade and other payabl		75,343	9,564
Equity Share Capital 9,518 6,792 Share premium 96,203 87,562 Legal Reserve 19,154 11,183 Share Based Payment Reserves 1,412 855 Retained earnings -86,764 -23,033 Other reserves -17,760 -18,930 Loss for the year 35,572 -63,731 Equity attributable to owners of the parent 57,335 698 Non-controlling interest 1,287 3,432 Total equity 58,622 4,130 Non-current liabilities 3,931 17,003 Interest-bearing loans and borrowings 76,476 - Other non-current financial liabilities 8,956 15,400 Deferred tax liabilities 3,066 3,156 Current liabilities 28,219 - Current provisions 112 2,799 Interest-bearing loans and borrowings - 78,195 Other current financial liabilities - 60 Trade and other payables 1,358 11,541 <	Total Assets	181,322	132,952
Equity Share Capital 9,518 6,792 Share premium 96,203 87,562 Legal Reserve 19,154 11,183 Share Based Payment Reserves 1,412 855 Retained earnings -86,764 -23,033 Other reserves -17,760 -18,930 Loss for the year 35,572 -63,731 Equity attributable to owners of the parent 57,335 698 Non-controlling interest 1,287 3,432 Total equity 58,622 4,130 Non-current liabilities 3,931 17,003 Interest-bearing loans and borrowings 76,476 - Other non-current financial liabilities 8,956 15,400 Deferred tax liabilities 3,066 3,156 Current liabilities 28,219 - Current provisions 112 2,799 Interest-bearing loans and borrowings - 78,195 Other current financial liabilities - 60 Trade and other payables 1,358 11,541 <	Equity and liabilities		
Share Capital 9,518 6,792 Share premium 96,203 87,562 Legal Reserve 19,154 11,183 Share Based Payment Reserves 1,412 855 Retained earnings -86,764 -23,033 Other reserves -17,760 -18,930 Loss for the year 35,572 -63,731 Equity attributable to owners of the parent 57,335 698 Non-controlling interest 1,287 3,432 Total equity 58,622 4,130 Non-current liabilities 3,931 17,003 Interest-bearing loans and borrowings 76,476 - Other non-current financial liabilities 8,956 15,400 Deferred tax liabilities 3,066 3,156 Current liabilities 92,430 35,559 Current provisions 112 2,799 Interest-bearing loans and borrowings - 78,195 Other current financial liabilities - 60 Trade and other payables 1,358 11,541			
Share premium 96,203 87,562 Legal Reserve 19,154 11,183 Share Based Payment Reserves 1,412 855 Retained earnings -86,764 -23,033 Other reserves -17,760 -18,930 Loss for the year 35,572 -63,731 Equity attributable to owners of the parent 57,335 698 Non-controlling interest 1,287 3,432 Total equity 58,622 4,130 Non-current liabilities 3,931 17,003 Interest-bearing loans and borrowings 76,476 - Other non-current financial liabilities 8,956 15,400 Deferred tax liabilities 3,066 3,156 Current liabilities 92,430 35,559 Current provisions 112 2,799 Interest-bearing loans and borrowings - 78,195 Other current financial liabilities - 60 Trade and other payables 1,358 11,541 Other liabilities 581 668 Total liabilities 122,699 128,822		0.510	6.700
Legal Reserve 19,154 11,183 Share Based Payment Reserves 1,412 855 Retained earnings -86,764 -23,033 Other reserves -17,760 -18,930 Loss for the year 35,572 -63,731 Equity attributable to owners of the parent 57,335 698 Non-controlling interest 1,287 3,432 Total equity 58,622 4,130 Non-current liabilities 3,931 17,003 Interest-bearing loans and borrowings 76,476 - Other non-current financial liabilities 8,956 15,400 Deferred tax liabilities 3,066 3,156 Current liabilities 92,430 35,559 Current provisions 112 2,799 Interest-bearing loans and borrowings - 78,195 Other current financial liabilities - 60 Trade and other payables 1,358 11,541 Other liabilities 581 668 Total liabilities 122,699 128,822	·		•
Share Based Payment Reserves 1,412 855 Retained earnings -86,764 -23,033 Other reserves -17,760 -18,930 Loss for the year 35,572 -63,731 Equity attributable to owners of the parent 57,335 698 Non-controlling interest 1,287 3,432 Total equity 58,622 4,130 Non-current liabilities 3,931 17,003 Interest-bearing loans and borrowings 76,476 - Other non-current financial liabilities 8,956 15,400 Deferred tax liabilities 3,066 3,156 Current liabilities 92,430 35,559 Current provisions 112 2,799 Interest-bearing loans and borrowings - 78,195 Other current financial liabilities - 60 Trade and other payables 1,358 11,541 Other liabilities 581 668 Total liabilities 122,699 128,822			•
Retained earnings -86,764 -23,033 Other reserves -17,760 -18,930 Loss for the year 35,572 -63,731 Equity attributable to owners of the parent 57,335 698 Non-controlling interest 1,287 3,432 Total equity 58,622 4,130 Non-current liabilities 3,931 17,003 Provisions 3,931 17,003 Interest-bearing loans and borrowings 76,476 - Other non-current financial liabilities 8,956 15,400 Deferred tax liabilities 3,066 3,156 Current liabilities 92,430 35,559 Current provisions 112 2,799 Interest-bearing loans and borrowings - 78,195 Other current financial liabilities - 60 Trade and other payables 1,358 11,541 Other liabilities 581 668 Total liabilities 122,699 128,822	_		
Other reserves -17,760 -18,930 Loss for the year 35,572 -63,731 Equity attributable to owners of the parent 57,335 698 Non-controlling interest 1,287 3,432 Total equity 58,622 4,130 Non-current liabilities 3,931 17,003 Provisions 3,931 17,003 Interest-bearing loans and borrowings 76,476 - Other non-current financial liabilities 8,956 15,400 Deferred tax liabilities 3,066 3,156 Current liabilities 28,219 - Current provisions 112 2,799 Interest-bearing loans and borrowings - 78,195 Other current financial liabilities - 60 Trade and other payables 1,358 11,541 Other liabilities 581 668 Total liabilities 122,699 128,822			
Loss for the year 35,572 -63,731 Equity attributable to owners of the parent 57,335 698 Non-controlling interest 1,287 3,432 Total equity 58,622 4,130 Non-current liabilities 3,931 17,003 Provisions 3,931 17,003 Interest-bearing loans and borrowings 76,476 - Other non-current financial liabilities 8,956 15,400 Deferred tax liabilities 3,066 3,156 Current liabilities 28,219 - Current provisions 112 2,799 Interest-bearing loans and borrowings - 78,195 Other current financial liabilities - 60 Trade and other payables 1,358 11,541 Other liabilities 581 668 Total liabilities 122,699 128,822			
Non-controlling interest 1,287 3,432 Total equity 58,622 4,130 Non-current liabilities 3,931 17,003 Provisions 3,931 17,003 Interest-bearing loans and borrowings 76,476 - Other non-current financial liabilities 8,956 15,400 Deferred tax liabilities 3,066 3,156 Current liabilities 92,430 35,559 Current provisions 112 2,799 Interest-bearing loans and borrowings - 78,195 Other current financial liabilities - 60 Trade and other payables 1,358 11,541 Other liabilities 581 668 30,269 93,263 Total liabilities 122,699 128,822			
Non-current liabilities 3,931 17,003 Interest-bearing loans and borrowings 76,476 - Other non-current financial liabilities 8,956 15,400 Deferred tax liabilities 3,066 3,156 Deferred tax liabilities 92,430 35,559 Current liabilities 28,219 - Liabilities held for sale 28,219 - Current provisions 112 2,799 Interest-bearing loans and borrowings - 78,195 Other current financial liabilities - 60 Trade and other payables 1,358 11,541 Other liabilities 581 668 30,269 93,263 Total liabilities 122,699 128,822	Equity attributable to owners of the parent	57,335	698
Non-current liabilities 3,931 17,003 Interest-bearing loans and borrowings 76,476 - Other non-current financial liabilities 8,956 15,400 Deferred tax liabilities 3,066 3,156 Deferred tax liabilities 92,430 35,559 Current liabilities 28,219 - Liabilities held for sale 28,219 - Current provisions 112 2,799 Interest-bearing loans and borrowings - 78,195 Other current financial liabilities - 60 Trade and other payables 1,358 11,541 Other liabilities 581 668 30,269 93,263 Total liabilities 122,699 128,822			
Non-current liabilities Provisions 3,931 17,003 Interest-bearing loans and borrowings 76,476 - Other non-current financial liabilities 8,956 15,400 Deferred tax liabilities 3,066 3,156 Current liabilities Liabilities held for sale 28,219 - Current provisions 112 2,799 Interest-bearing loans and borrowings - 78,195 Other current financial liabilities - 60 Trade and other payables 1,358 11,541 Other liabilities 581 668 Total liabilities 122,699 93,263	-		
Provisions 3,931 17,003 Interest-bearing loans and borrowings 76,476 - Other non-current financial liabilities 8,956 15,400 Deferred tax liabilities 3,066 3,156 Current liabilities Liabilities held for sale 28,219 - Current provisions 112 2,799 Interest-bearing loans and borrowings - 78,195 Other current financial liabilities - 60 Trade and other payables 1,358 11,541 Other liabilities 581 668 30,269 93,263 Total liabilities 122,699 128,822	Total equity	58,622	4,130
Interest-bearing loans and borrowings 76,476 - Other non-current financial liabilities 8,956 15,400 Deferred tax liabilities 3,066 3,156 Current liabilities Liabilities held for sale 28,219 - Current provisions 112 2,799 Interest-bearing loans and borrowings - 78,195 Other current financial liabilities - 60 Trade and other payables 1,358 11,541 Other liabilities 581 668 30,269 93,263 Total liabilities 122,699 128,822	Non-current liabilities		
Interest-bearing loans and borrowings 76,476 - Other non-current financial liabilities 8,956 15,400 Deferred tax liabilities 3,066 3,156 Current liabilities Liabilities held for sale 28,219 - Current provisions 112 2,799 Interest-bearing loans and borrowings - 78,195 Other current financial liabilities - 60 Trade and other payables 1,358 11,541 Other liabilities 581 668 30,269 93,263 Total liabilities 122,699 128,822	Provisions	3,931	17,003
Deferred tax liabilities 3,066 3,156 Current liabilities Liabilities held for sale 28,219 - Current provisions 112 2,799 Interest-bearing loans and borrowings - 78,195 Other current financial liabilities - 60 Trade and other payables 1,358 11,541 Other liabilities 581 668 30,269 93,263 Total liabilities 122,699 128,822	Interest-bearing loans and borrowings		-
Current liabilities Liabilities held for sale 28,219 - Current provisions 112 2,799 Interest-bearing loans and borrowings - 78,195 Other current financial liabilities - 60 Trade and other payables 1,358 11,541 Other liabilities 581 668 30,269 93,263 Total liabilities 122,699 128,822	Other non-current financial liabilities	8,956	15,400
Current liabilities Liabilities held for sale 28,219 - Current provisions 112 2,799 Interest-bearing loans and borrowings - 78,195 Other current financial liabilities - 60 Trade and other payables 1,358 11,541 Other liabilities 581 668 30,269 93,263 Total liabilities 122,699 128,822	Deferred tax liabilities	3,066	3,156
Liabilities held for sale 28,219 - Current provisions 112 2,799 Interest-bearing loans and borrowings - 78,195 Other current financial liabilities - 60 Trade and other payables 1,358 11,541 Other liabilities 581 668 30,269 93,263 Total liabilities 122,699 128,822		92,430	35,559
Current provisions 112 2,799 Interest-bearing loans and borrowings - 78,195 Other current financial liabilities - 60 Trade and other payables 1,358 11,541 Other liabilities 581 668 30,269 93,263 Total liabilities 122,699 128,822			
Interest-bearing loans and borrowings - 78,195 Other current financial liabilities - 60 Trade and other payables 1,358 11,541 Other liabilities 581 668 30,269 93,263 Total liabilities 122,699 128,822			-
Other current financial liabilities - 60 Trade and other payables 1,358 11,541 Other liabilities 581 668 30,269 93,263 Total liabilities 122,699 128,822	·	112	
Trade and other payables 1,358 11,541 Other liabilities 581 668 30,269 93,263 Total liabilities 122,699 128,822		-	
Other liabilities 581 668 30,269 93,263 Total liabilities 122,699 128,822		-	
Total liabilities 30,269 93,263 128,822			
Total liabilities 122,699 128,822	Other liabilities		
	Total liabilities		
Total equity and liabilities 181,322 132,952	i otai liadilities	122,699	128,822
	Total equity and liabilities	181,322	132,952

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2017

	31 Dec 2017	31 Dec 2016
<u>-</u>	€ k	€k
Revenue	16,224	39,089
Cost of sales	-14,036	-32,872
Gross profit	2,188	6,217
Other income	45,128	13,788
Selling and distribution expenses	-	-218
Other operating expenses	-10,850	-74,432
General and administrative expenses	-3,807	-2,616
Operating profit or loss	32,659	-57,261
Share of profit from equity accounted investees	12,855	2,613
Finance income	8,492	151
Finance costs	-12,570	-16,543
Profit or loss before income taxes	41,436	-71,040
Income tax expense	-1	4,974
Profit or loss from continuing operations	41,435	-66,066
Profit or loss for the year	41,435	-66,066
Other comprehensive income Items that can be reclassified to profit or loss		
Foreign currency translation differences	1,133	5,842
Other comprehensive income from continuing operations	1,133	5,842
Other comprehensive income after income taxes	1,133	5,842
Total comprehensive income	42,568	-60,224
Profit or loss attributable to:		
Owners of the parent	43,543	-61,118
Non-controlling interest	-2,108	-4,948
·	41,435	-66,066
Total comprehensive income attributable to:		
Owners of the parent	44,712	-54,625
Non-controlling interest	-2,144	-5,599
-	42,568	-60,224
Basic earnings/ Diluted earnings per share from continuing		
operations attributable to owners of parent	0.46	-0.90

ICHOR COAL N.V. GROUP 53748662

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2017

	Equity attributable to owners of the parent									
	Share Capital			Profit or loss for the period	FCTR				Non-controlling interest	
	Ordinary	Share	Retained			Share Based			Continuing	
	shares	premium	earnings	Continuing operations		Payment	Legal Reserve	Total	operations	Total equity
	€ k	€k	€k	€k	€k	€k		€k	€ k	€k
1 Jan 2017	6,792	87,562	-23,033	-63,731	-18,930	855	11,183	698	3,432	4,130
Appropriation of prior year results			-63,731	63,731	-			-	<u> </u>	-
Share Capital increase	2,726	8,641	-	-	-	-	-	11,367	-	11,367
Transfer to Legal reserve	-	-	-	-7,971	-	-	7,971	-	-	-
Loss for the period	-	-	-	43,543	-	-	-	43,543	-2,108	41,435
Other comprehensive income - Equity accounted investments	-	-	-	-	130	-	-	130	-	130
Other comprehensive income - FCTR		-	-	-	1,040	-	-	1,040	-37	1,003
Total comprehensive income	2,726	8,641	-	35,572	1,170	-	7,971	44,714	-2,144	42,568
Share based Payment		-	-	-	-	557	-	557		557
	-	-	-	-	-	557	-	557	-	557
31 Dec 2017	9,518	96,203	-86,764	35,573	-17,760	1,412	19,154	57,336	1,287	58,622

The profit of the year from continuing operations is made up from € 43 543 000 less the amount related to the share of profit of the equity accounted investees, €7 971 000, which is transferred to the Legal reserve.

ICHOR COAL N.V. GROUP 53748662

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2017

	Equity attributable to owners of the parent									
	Share			Profit or loss for the					Non-controlling	
	Capital		_	period	FCTR				interest	
	Ordinary	Share	Retained			Share Based			Continuing	
	shares	premium	earnings	Continuing operations		Payment	Legal Reserve	Total	operations	Total equity
	€k	€k	€k	€k	€k	€k		€k	€ k	€ k
01 January 2016 before restatement	6,792	87,562	-29,136	-6,090	-18,648	618	-	41,098	6,447	47,545
Impact of Restatement	-	-	216	11,977	-6,775	-	8,570	13,988	2,584	16,572
01 January 2016 restated	6,792	87,562	-28,920	5,887	-25,423	618	8,570	55,086	9,031	64,117
Appropriation of prior year results			5,887	-5,887				<u>-</u>		
Transfer of 26% of Penumbra to NCI	-	-	-	-	-	-	-	-	-	- ,
Translet of 20% of Penumbra to NCI	-	-	-	-	-	-	-	-	-	
Transfer to Legal reserve	-	-	-	-2,613	-	-	2,613	-	-	-
Loss for the period	-	-	-	-61,118	-	-	-	-61,118	-4,948	-66,066
Other comprehensive income - Equity accounted investments	-	-	-	-	3,135	-	-	3,135	0	3,135
Other comprehensive income - FCTR		-	-	-	3,358	-	-	3,358	-651	2,707
Total comprehensive income	-	-	-	-63,731	6,493	-	2,613	-54,625	-5,599	-60,224
Conversion of Ichor Coal N.V. Convertible Bonds	-	-	-	-	-	-	-	-	-	-
Share capital increase	-	-	-	=	-	-	-	-	-	-
Share based Payment		-	-	-	-	237	-	237		237
	-	-	-	-	-	237	-	237	-	237
31 Dec 2016	6,792	87,562	-23,033	-63,731	-18,930	855	11,183	698	3,432	4,130

The loss of the year from continuing operations is made up from € 61 118 000 less the amount related to the share of profit of the equity accounted investees, € 2 613 000, which is transferred to the Legal reserve

.

ICHOR COAL N.V. 53748662

UNAUDITED CONSOLIDATED STATEMENT OF CASHFLOW

FOR THE YEAR ENDED 31 DECEMBER 2017

	31 Dec 2017	31 Dec 2016
	€ k	€ k
Profit or loss for the period	41,435	-66,066
Reconciliation of profit or loss to the cash flow from		
operating activities:	44.400	74 440
Depreciation, amortization and impairments	-41,129	71,448
Profit or loss from investments in associates	-12,855	-2,613
Dividend income	4,883	-
Sharebased payment expense	557	237
Gain or loss on conversion component of Convertible Bonds	-9,162	2,138
Interest on Convertible and Corporate Bonds	10,951	13,149
Interest paid	-4,970	-6,229
Changes due to foreign currency changes	3,036	-11,867
Other non-cash items	-275	77
Changes in deferred taxes	-	-4,982
Changes in inventories	1,694	1,280
Changes in trade and other receivables	2	1,334
Changes in trade and other payables	-7,003	5,199
Changes in provisions	2,048	4,699
Changes due to changes in consolidated entities	-509	-
Other interest on debts and borrowings	1,727	759
Interest income	-7	-6
Changes in other working capital items		21
Cash flow from operating activities	-9,577	8,578
Proceeds from disposals of intangible assets and property, plant		
and equipment	7	2,992
Purchases of intangible assets and property, plant and equipment	-2,239	-17,294
Purchases of shares in consolidated subsidiaries, less cash acquired	-	-
Purchases of investments in associates and other		
non-current financial assets	-638	-784
Cash flow from investing activities	-2,870	-15,086
Proceeds from interest-bearing loans and borrowings received	-	-
Repayments of interest-bearing loans and borrowings received	12,292	-550
Cash inflow from interest-bearing loans and borrowings given	0	7,445
Cash flow from financing activities	12,292	6,895
Cash flow-related changes in cash and cash equivalents	-156	386
Changes in cash and cash equivalents due to exchange rates	-124	-115
Cash and cash equivalents at beginning of period	1,598	1,327
Cash and cash equivalents at end of period	1,318	1,598
and the second of the second o		